



The ORION Foundation

FY2018 Financial Report

The Orion Foundation, Inc.
For the period ended December 31, 2018

Prepared by
Darius Burden & Latisha Sims

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Profit and Loss

January - December 2018

	Total
INCOME	
Billable Expense Income	333.39
Non-Profit Income	7,044.95
Sales of Product Income	943.97
Service/Fee Income	2,623.99
Total Income	10,946.30
GROSS PROFIT	10,946.30
EXPENSES	
Advertising & Marketing	491.23
Art Scholarship	1,000.00
Contracted Services	375.00
Legal & Professional Services	159.00
Office Supplies & Software	78.56
Office/General Administrative Expenses	68.00
Online/Internet Services	294.03
Reimbursable Expenses	391.37
Refunds prior to Reimbursement	-57.98
Total Reimbursable Expenses	333.39
Rent & Lease	3,546.00
Refund Rent/Lease	-50.00
Total Rent & Lease	3,496.00
Shipping, Freight & Delivery	56.89
Supplies & Materials	1,010.43
Refund	-163.75
Total Supplies & Materials	846.68
Taxes & Licenses	295.00
Total Expenses	7,493.78
NET OPERATING INCOME	3,452.52
NET INCOME	\$3,452.52

Balance Sheet

As of December 31, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	140.00
Deposited Petty Cash	-140.00
Total Cash on hand	0.00
Wells Fargo Simple Business Checking (7446)	2,918.98
Total Bank Accounts	2,918.98
Other Current Assets	
Inventory	1,588.00
Total Other Current Assets	1,588.00
Total Current Assets	4,506.98
Fixed Assets	
Machinery & Equipment	931.98
Total Fixed Assets	931.98
TOTAL ASSETS	\$5,438.96
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	1,986.44
Net Income	3,452.52
Total Equity	5,438.96
TOTAL LIABILITIES AND EQUITY	\$5,438.96

Statement of Cash Flows

January - December 2018

	Total
OPERATING ACTIVITIES	
Net Income	3,452.52
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory	-1,588.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-1,588.00
Net cash provided by operating activities	1,864.52
INVESTING ACTIVITIES	
Machinery & Equipment	-703.73
Net cash provided by investing activities	-703.73
NET CASH INCREASE FOR PERIOD	1,160.79
Cash at beginning of period	1,758.19
CASH AT END OF PERIOD	\$2,918.98